



**Central Bank of Kenya**

**A. RESULTS OF 91, 182 & 364 DAYS TREASURY BILLS ISSUE 2496/91, 2469/182 & 2421/364 DATED 24/10/2022**

The auction outcome is summarised in the table below.

	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Due Date</b>	23/01/2023	24/04/2023	23/10/2023	
<b>Amount Offered (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Bids Received (Kshs. M)</b>	19,518.51	4,819.96	3,965.45	28,303.92
<b>Performance Rate (%)</b>	487.96	48.20	39.65	117.93
<b>Total Amount Accepted (Kshs. M)</b>	13,847.84	4,672.62	3,965.45	22,485.91
Of which: Competitive bids	13,248.44	4,374.87	2,867.37	20,490.68
: Non-competitive bids	599.40	297.75	1,098.08	1,995.23
<b>Bid-to-Cover Ratio</b>	1.41	1.03	1.00	1.26
<b>Purpose / Application of Funds:</b>				
Rollover / Redemptions	13,744.80	9,384.25	5,117.10	28,246.15
New Borrowing/Net Repayment	103.04	4,711.63	1,151.65	
<b>Market Weighted Average Interest Rate</b>	9.114%	9.667%	9.928%	
<b>Weighted Average Interest Rate of accepted bids</b>	9.100%	9.664%	9.928%	
Price per Kshs 100 at average interest rate	97.782	95.403	90.991	

**B. COMPARATIVE AVERAGE INTEREST RATES OF ACCEPTED BIDS**

	This Auction	Last Auction	Variance
	(%)	(%)	
91 - day	9.100	9.058	0.042
182-day	9.664	9.656	0.008
364 - day	9.928	9.910	0.018

**C. NEXT TREASURY BILLS AUCTIONS: ISSUE NOS. 2497/91, 2470/182 & 2422/364 DATED 31/10/2022**

TENOR	91 DAYS	182 DAYS	364 DAYS	TOTAL
<b>Offer amount (Kshs. M)</b>	4,000.00	10,000.00	10,000.00	24,000.00
<b>Auction Dates &amp; Bids Closure</b>	27/10/2022	27/10/2022	27/10/2022	
<b>Results Announcement</b>	28/10/2022	28/10/2022	28/10/2022	
Redemptions				29,671.85
New Borrowing/Net Repayment				5,671.85

The actual amount to be realised from the auction will be subject to National Treasury's immediate liquidity requirements for the week. Where several successful bidders quote a common rate, the Central Bank of Kenya (CBK) reserves the right to allot bids on a pro-rata basis. The Central Bank reserves the right to accept/reject bids in part or in full without giving any reason. Individual bids must be of a minimum face value of Kshs. 100,000.00. Only investors with active CDS accounts are eligible.

**D. TREASURY BILL AUCTION ANNOUNCEMENT**

Bids must be submitted and received by CBK either manually (application forms delivered in Treasury Bill tender boxes in any Branch or Currency Centre of Central Bank of Kenya) or electronically (via Treasury Mobile Direct or CBK Internet Banking for commercial banks) by **2.00 p.m. on Thursday, 27th October, 2022** for 91-day, 182-day and 364-day Treasury Bills. Payments above Kshs.1 Million must be made by electronic transfer using RTGS. Payments below Kshs. 1 Million may be made by Cash, Banker's Cheque or RTGS. These payments must reach the Central Bank not later than **2.00 p.m on Monday, 31st October, 2022**. Please provide the following details with each payment: Name, Reference No.,CDS/ Portfolio Account No.,Issue No. and the Virtual Account No.

**E. NON-COMPETITIVE BIDS**

Non-competitive bids are subject to a maximum of **Kshs. 20 Million** per investor account per tenor and are issued at the weighted average of accepted bids. This does not apply to State Corporations, public universities and semi-autonomous government agencies (SAGAs).

Robert Aloo  
For: Director, Financial Markets  
19 October 2022